
SOUTH VACHERIE VOLUNTEER FIRE DEPARTMENT

FINANCIAL REPORT

DECEMBER 31, 2011

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TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
General Purpose Financial Statements:	
Combined Balance Sheets – All Fund Types and Account Groups	2
Statement of Revenues and Expenditures – General Fund	3
Statement of Changes in Fund Balance – General Fund	4

ACCOUNTANTS' COMPILATION REPORT

To the Fire Chief and Board
South Vacherie Volunteer Fire Department
Vacherie, Louisiana

We have compiled the accompanying combined balance sheets of South Vacherie Volunteer Fire Department, Vacherie, Louisiana, and the related statement of revenues and expenditures, and statement of changes in fund balance as of and for the year ended December 31, 2011, which collectively comprise the South Vacherie Volunteer Fire Department's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

South Vacherie Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2011. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about South Vacherie Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to South Vacherie Volunteer Fire Department.

Postlethwaite & Netterville

Donaldsonville, Louisiana
July 12, 2012

SOUTH VACHERIE VOLUNTEER FIRE DEPARTMENT
ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED BALANCE SHEETS
DECEMBER 31, 2011

	Governmental Fund Type	Account Group General Fixed Assets	Total (Memorandum Only)
	General		
<u>ASSETS</u>			
Cash and cash equivalents	\$ 25,105	\$ -	\$ 25,105
Accounts Receivable	152,053	-	152,053
Fixed assets	-	570,770	570,770
Total assets	<u>\$ 177,158</u>	<u>\$ 570,770</u>	<u>\$ 747,928</u>
<u>FUND EQUITY</u>			
Investment in general fixed assets	\$ -	\$ 570,770	\$ 570,770
Fund Balance:			
Unassigned	177,158	-	177,158
Total equity	<u>\$ 177,158</u>	<u>\$ 570,770</u>	<u>\$ 747,928</u>

See accountant's compilation report.

SOUTH VACHERIE VOLUNTEER FIRE DEPARTMENT
GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2011

REVENUES

Ad valorem taxes	\$ 98,855
Louisiana insurance rebate	13,965
Interest revenue	95
Other revenue	325
Total revenues	<u>113,240</u>

EXPENDITURES

Public safety	
Auto	6,090
Capital outlay	-
Education	1,212
Insurance	45,441
Miscellaneous	4,384
Office expense	86
Professional fees	1,400
Repairs and maintenance	5,368
Building Maintenance	9,269
Equipment Maintenance	2,805
Supplies	44,763
Telephone	2,840
Utilities	10,219
Dues	356
Fees	50
Total expenditures	<u>134,283</u>

EXCESS OF REVENUES
OVER EXPENDITURES

\$ (21,043)

See accountant's compilation report.

SOUTH VACHERIE VOLUNTEER FIRE DEPARTMENT
GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2011

<u>Fund balance as of 12/31/10</u>	\$ 198,201
Excess of revenues over expenditures	<u>(21,043)</u>
<u>Fund balance as of 12/31/11</u>	<u>\$ 177,158</u>

See accountant's compilation report.